

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Bridge And Thoroughfare District #2

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	MISC. REVENUES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
Poinsettia Lane - Reach E Cassia Road To Skimmer Court					\$ 57,041		\$ 383,035	\$ -	Complete	100%
BTD #2 District Closeout in Process								972,100	In Progress	100%
	\$ (1,387,858)	\$ 2,174,230	\$ 625,804	\$ -	\$ 57,041	\$ 1,355,135	\$ 383,035	\$ 972,100		
							Total:	\$ 1,355,135		

Loans: None

Fee:	Fee per
	Average Daily
LFMP Zone	Trip
5	\$ 453
20	2,348
21	1,895
LFMP - Local Facilities Management Plan	

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Bridge And Thoroughfare District (BTD) #3

	BEGINNING BALANCE 7/1/2022	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b> BTD #3 District Closeout in Process					\$ -		\$ -	\$ 508,347	In Progress	100%
	\$ 502,820	\$ -	\$ 5,526	\$ -	\$ -	\$ 508,347	\$ -	\$ 508,347		
							Total:	\$ 508,347		

Loans: None

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Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006 and 50075.3  
For the year ended June 30, 2023

Community Facilities District (CFD) #1

	BEGINNING BALANCE 7/1/2022	TAXES COLLECTED	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY TAX/FEE
Description												
Orion Center						\$ 21,837			\$ 30,434,157	\$ -	In Progress	72%
City Hall						10,302			729,509	50,000,000	2029-33	100%
Cole Library Expansion									-	5,988,000	2034-38	32%
Veteran's Memorial Park						880,583			2,244,179	37,342,000	2023-24	100%
Administration Costs							50,008		-	440,000	N/A	100%
CFD Taxes		986,130										
BTD Fees			-									
Traffic Impact Fees												
Public Facilities Fees					738,422							
	\$ 93,823,523	\$ 986,130	\$ 738,422	\$ 974,476	\$ 170,844	\$ 912,722	\$ 50,008	\$ 95,730,667	\$ 33,407,845	\$ 93,770,000		
									Total:	\$ 127,177,845		

Loans: None  
(1) Consists of rental income received on city owned property and district annexation fees

BTD Fees:	Various
Traffic Impact Fee:	\$ 4,540 per unit - residential-single family 3,632 per unit - residential-condominium 2,724 per unit - residential- apartment 180 per trip - commercial/industrial
Public Facilities Fee:	1.82% of building permit valuation
CFD#1 Tax Rates:	Various

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Park In Lieu Fees

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	OTHER REVENUE	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
Aviara Reimbursement Agreement					\$	-	\$ 219,100	\$ -	Complete	100%
Leo Carrillo Ranch Park Phase 3 - Stables Restoration and Restroom Construction						-	(1,195)	-	Complete	45%
Leo Carrillo Ranch Park Phase 3B						-	-	2,564,000	2026-27	100%
Monroe Street Pool Replacement					130,121		1,431,643	1,500,000	2023-24	64%
Pine Avenue Park - Phase II (Community Building)						-	792	-	Complete	19%
Robertson Ranch Park Development (Partial Funding)					34,379		579,621	424,000	2023-24	100%
Stagecoach Community Park Community Gardens					25,429		199,571	212,000	2023-24	100%
	\$ 3,849,339	\$ 450,769	\$ 89,655	\$ -	\$ 189,928	\$ 4,199,835	\$ 2,429,532	\$ 4,700,000		
							Total:	\$ 7,129,532		

Loans:  
Received a \$4,550,000 loan from the Public Facilities Fee Fund in 2007 for the acquisition of the Robertson Ranch Park Site. Land was purchased in 2008.  
Repayment is scheduled for 2033-37. Interest is not charged on this loan.

Received a \$1,900,000 loan from the Public Facilities Fee Fund in 2016 for the Aviara and Pine Avenue Community Park capital improvement projects.  
Repayment is scheduled as fees are collected. Interest is not charged on this loan.  
Current loan balance is \$1,100,000.

Reimbursement Agreements:  
A \$332,500 reimbursement agreement from the Public Facilities Fee Fund in 1989 for repayment for any park development fees in SW quadrant.  
Repayment based on build out in zone, to date \$113,400 has been paid.

Fee:  
\$3,696 to \$5,728 per dwelling unit (NE, SW, and SE quadrants)  
\$4,934 to \$7,649 per dwelling unit (NW quadrant)

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Traffic Impact Fees

	BEGINNING BALANCE 7/1/2022	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE		
<b>Projects:</b>											
Avenida Encinas Widening - South Of Palomar Airport Road				\$	199,212	\$	4,738,099	\$	2,500,000	2024-25	81%
Carlsbad Blvd. Realignment / Palomar Airport Road (Segment 2)					-		-		4,613,000	2034-38	18%
El Camino Real And Cannon Road Intersection Improvements					173,119		226,144		-	Complete	84%
El Camino Real Right Turn Lane To East Bound Alga Road					-		-		438,000	2029-33	100%
El Camino Real Widening - Arenal Road to La Costa Avenue					388,094		2,042,801		4,000,000	2023-24	100%
Melrose Drive Right Turn Lane To West Bound Palomar Airport Road					20,667		729,654		-	In Progress	100%
Palomar Airport Rd. And College Blvd. Intersection Improvement					57,984		735,902		-	In Progress	100%
Sidewalk/Street Construction - Valley St. And Magnolia Ave.					83,534		3,031,809		-	2024-25	65%
Sidewalk/Street Construction - Various Locations					364,272		2,738,095		(500,000)	Ongoing	30%
Terramar Area Coastal Improvements					428,566		4,756,017		2,800,000	2024-25	63%
Traffic Impact Fee Update					71,783		187,001		-	2023-24	100%
Traffic Monitoring Program					116,093		194,010		-	2023-24	100%
	\$	18,725,103	\$	1,654,082	\$	253,549	\$	1,903,324	\$	18,729,410	
							\$	19,379,531	\$	13,851,000	
							Total:	\$	33,230,531		

**Loans:**  
Received a \$2,857,238 loan from the CFD #1 Fund for the construction of several circulation element roadways. Repayment is scheduled as fees are collected. Interest is not charged.  
Current balance is \$1,525,948

**Fees:**  
\$5,330 per unit - residential-single family  
4,264 per unit - residential-condominium  
3,198 per unit - residential-apartment  
213 per trip - commercial/industrial

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Industrial Corridor Fees (Zones 5, 13 And 16-18)

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
Business Park Recreational Facility						\$ -	\$ 18,000,000	2025-26	52%
	\$ 4,584,262	\$ 98,262	\$ 46,157	\$ -	\$ 4,728,681	\$ -	\$ 18,000,000		
						Total:	\$ 18,000,000		

Loans: None

Fee: \$0.40 per square foot on new industrial & commercial construction

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Planned Local Drainage Fees

	BEGINNING BALANCE 7/1/2022	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>									
Pld Area A - Drainage Master Plan Facility AAA (Jefferson Street)				\$ -		\$ -	\$ 290,000	2034-38	100%
Pld Area A - Drainage Master Plan Facility AAAA (Madison Street)				-		-	417,000	2034-38	100%
Pld Area A - Drainage Master Plan Facility AC (Highland Drive)				-		-	922,000	2034-38	100%
Pld Area A - Drainage Master Plan Facility AFA (Hidden Valley Drainage Restoration)				-		-	92,000	2034-38	100%
Pld Area A - Drainage Master Plan Facility AFB (Calavera Hills Drainage Restoration)				-		-	164,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BL-L (College Boulevard Bridge Reimbursement)				-		-	1,817,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BFB-L + BF-1 (Tamarack And El Camino Real)				-		-	905,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BB 1 and 2 (Washington Street)				-		-	1,087,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BCB (Magnolia Avenue)				-		-	469,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BL-U (College Blvd.)				-		-	385,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BM (Cantarini/College Blvd. Box Culvert)				-		-	205,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BQ (Sunny Creek)				-		-	132,000	2034-38	100%
Pld Area B - Drainage Master Plan Facility BR (Canatarini/College Blvd. Pipe Drainage)				-		-	181,000	2034-38	100%
Pld Area C - Drainage Master Plan Facility C2 (Paseo Del Norte)				-		-	728,000	2034-38	100%
Pld Area C - Drainage Master Plan Facility CA (Avenida Encinas)				-		-	530,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DBA (Poinsettia Village)				-		-	168,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DBB (Avenida Encinas)				-		-	430,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DFA (Batiquitos Lagoon Stormwater Treatment)				-		-	257,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DH (Altiva Place Canyon Restoration)				-		-	233,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DQB (La Costa Town Square Center)				-		-	746,000	2034-38	100%
Pld Area D - Drainage Master Plan Facility DZ (Poinsettia Lane)				-		-	643,000	2034-38	100%
Drainage Master Plan Update				26,547		71,246	-	In Progress	100%
Drainage Master Plan Update				22,316		35,807	-	In Progress	100%
Drainage Master Plan Update				7,130		56,064	-	In Progress	100%
DMP Facility BFB-U (El Camino Real)				5,979		57,184	75,000	In Progress	100%

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Public Facilities Fees

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
El Camino Real Medians					\$ -		\$ -	\$ -	TBD	43%
Leo Carrillo Ranch Park Phase 3					-		48,985	-	Complete	55%
Leo Carrillo Park - Phase 3 Art					6,149		(6,149)	-	Complete	55%
Cole Library Expansion					-		-	11,936,000	2034-38	63%
Kelly Drive and Park Drive Complete Street Improvements					573		1,084,016	(87,000)	In progress	17%
Pine Avenue Park - Phase II (Community Building)					-		(26,003)	-	Complete	81%
Poinsettia Community Park - Phase 4 - Dog Park					135,190		166,096	-	Complete	100%
Poinsettia Community Park - Phase 3					33,636		(0)	-	Complete	100%
State Street Parking Lot Electric Vehicle Charging Stations					25,194		258,488	40,000	2023-24	100%
Terramar Area Coastal Improvements					2,728		2,439,615	-	2024-25	16%
Temporary Fire Station No. 7					989,463		132,537	-	Complete	55%
Valley and Magnolia Complete Streets					-		-	1,000,000	2024-25	18%
Village H South Off Leash Dog Area And Trail Segment 5B					111,547		328,551	1,400,000	2027-28	100%
	\$ 33,477,235	\$ 1,196,210	\$ 317,876	\$ 67,881	\$ 1,304,479	\$ 33,754,723	\$ 4,426,136	\$ 14,289,000		
							Total:	\$ 18,715,136		

(1) Consists of rental income received on city owned property.

Loans: None

Fee: 3.50% of building permit value



Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Parking In Lieu Fee-Village Area

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
Downtown Parking Lot Lease Payments (1)				\$ 53,000		\$ -	\$ 1,108,168	N/A	100%
	\$ 1,146,591	\$ -	\$ 14,577	\$ 53,000	\$ 1,108,168	\$ -	\$ 1,108,168		
						Total:	\$ 1,108,168		

(1) The city currently leases parking lot areas from North County Transit District on an ongoing basis for village area parking.

Loans: None

Fee: \$11,240 per parking space

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Habitat Mitigation Fee

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF LOAN AT 06/30/2023	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:								
Payment Made on General Fund Loan				\$ 22,365		\$ 1,167,725	N/A	100%
	\$ (1,203,155)	\$ 57,082	\$ 744	\$ 22,365	\$ (1,167,694)	\$ 1,167,725		
						Total:		

**Loans:** Received cash advances of \$759,028 and \$1,104,114 from the General Fund for the purchase of habitat land in 2011 and 2020, respectively.  
Repayment is scheduled as sufficient cash becomes available. Interest is charged annually on this loan at a rate equal to the average treasurer’s portfolio rate during the fiscal year.  
Current loan balance including accrued interest is \$1,167,694

**Fee:** \$ 38,647 per impacted acre - coastal sage scrub  
19,325 per impacted acre - non-native grassland  
3,865 per impacted acre - agricultural land, disturbed land, eucalyptus wood

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Agricultural Mitigation Fee

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
Community Grants and Contributions				\$ 38,220		\$ 470,757	\$ -	N/A	100%
Future Community Grants and Contributions							692,198	TBD	100%
	\$ 1,186,588	\$ -	\$ 14,588	\$ 38,220	\$ 1,162,955	\$ 470,757	\$ 692,198		
						Total:	\$ 1,162,955		

Loans: None

Fee: \$10,000 per acre

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Sewer Benefit Area Funds (516/517)

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST	EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
Future Projects (1)							-	\$ 7,527,728	TBD	TBD
	\$ 6,954,565	\$ 518,910	\$ 54,253	\$ -	\$ -	\$ 7,527,728	\$ -	\$ 7,527,728		
							Total:	\$ 7,527,728		

(1) The city is able to use the funds for similar capital projects in the same area as the SBA where the funds were collected.

Loans: None

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Fees:		
	\$ 2,973	Area C
	\$ 2,979	Area D
	\$ 4,394	Area E
	\$ 4,417	Area F
	\$ 1,296	Area H

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Wastewater Connection Fee Fund

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST	OTHER REVENUE (1)	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
Buena Interceptor Sewer/Manhole Rehabilitation					\$ 16,664		\$ 527,018	\$ -	In Progress	4%
El Fuerte Lift Station Pump Addition					327		179,673	650,000	2024-25	100%
Faraday/El Camino Real Sewer Replacement					25,918		1,692,681	1,100,000	2023-24	100%
Las Palmas Trunk Sewer					-		556,000	2,640,000	2026-27	100%
Sewer Capacity Monitoring Program					40,744		311,088	308,000	In Progress	100%
Sewer Modeling					-		222,243	(100,000)	In Progress	100%
Vista Carlsbad Interceptor - Buena Vista Lift Station Improvements					-		154,265	134,000	2025-26	10%
Vista/Carlsbad Interceptor - Agua Hedionda Lift Station/Forcemain (Vc12-Vc13) (2)					2,175,209		573,040	220,000	In Progress	31%
Vista/Carlsbad Trunk Line Interceptor (Reach 11B) (2)					150,621		15,146	-	Completed	31%
Vista/Carlsbad Trunk Line Interceptor (Reach 13-15) (2)					723,255		102,868	-	Completed	44%
Vista/Carlsbad Trunk Line Interceptor (Reach 3) (2)					-		100,000	822,000	2023-24	10%
	\$ 3,986,015	\$ 618,740	\$ 130,127	\$ 1,213,660	\$ 3,132,737	\$ 2,815,805	\$ 4,434,023	\$ 5,774,000		
							Total:	\$ 10,208,023		

Loans: Received a \$3,500,000 loan from the Wastewater Replacement Fund. Repayment is scheduled for 2025-2034. Interest is not charged on this loan. This loan is not included in the ending balance above.

- (1) Includes the City of Vista's share of the joint capital projects.
- (2) These are joint projects with the City of Vista - the percentage shown as paid by fee is Carlsbad's construction percentage of the total future appropriations. Non-construction Carlsbad percentages are 35%.

Fee: \$1,156 - General Capacity Fee for all Areas

Financial Information Report  
Capital Funds Subject to Gov. Code SEC. 66006  
For the year ended June 30, 2023

Major Facilities Fee Funds (Potable/Recycled Water)

	BEGINNING BALANCE 7/1/2022	FEE COLLECTED	INTEREST	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2023	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2023	FY 2023-24 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
College Boulevard - Cannon To Badger (375 Zone)				\$ -		\$ 278,200	\$ 1,250,000	2024-25	100%
College Boulevard - Cannon To Badger (490 Zone)				-		312,600	1,250,000	2024-25	100%
Desalinated Water Flow Control Facility No. 5				21,577		9,669,502	758,000	2023-24	100%
Hydroelectric Generation at Water Facilities				-		428,000	1,643,000	2026-27	100%
Maerkle Reservoir Transmission Main				-		-	3,463,000	2026-27	43%
Poinsettia Lane - Cassia To Skimmer				-		207,394	-	Complete	100%
Rancho Carlsbad Groundwater Supply				-		200,000	1,550,000	2029-33	50%
San Luis Rey Mission Basin Groundwater Supply				-		-	31,420,000	2029-33	100%
Water Modeling				113,050		185,698	-	2024-25	100%
	\$ 34,962,767	\$ 402,821	\$ 390,314	\$ 134,627	\$ 35,621,275	\$ 11,281,395	\$ 41,334,000		
						Total	\$ 52,615,395		

Loans: None

Fee: \$5,240.00 (5/8" Meter Size). Fees vary depending on meter size.