

# SPECIAL DISTRICT FINANCIAL TRANSACTIONS REPORT COVER PAGE

**Special District Name: Carlsbad Municipal Water District**

Fiscal Year: **2023**

ID Number: **12443704700**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

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Signature

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Title

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Name (Please Print)

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Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

**Mailing Address:**

Local Government Reporting Section - Special District  
Local Government Programs and Services Division  
California State Controller's Office  
P.O. Box 942850  
Sacramento, CA 94250

**Express Mailing Address:**

Local Government Reporting Section - Special District  
Local Government Programs and Services Division  
California State Controller's Office  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 3/19/2024 10:13:38 AM

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
General Information

**Fiscal Year: 2023****District Mailing Address**

Street 1  ☐ Has Address Changed?

Street 2

City  State  Zip

Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Keith"/>	<input type="text"/>	<input type="text" value="Blackburn"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Melanie"/>	<input type="text"/>	<input type="text" value="Burkholder"/>	<input type="text" value="Member"/>
Member 3	<input type="text" value="Priya"/>	<input type="text"/>	<input type="text" value="Bhat-Patel"/>	<input type="text" value="Member"/>
Member 4	<input type="text" value="Teresa"/>	<input type="text"/>	<input type="text" value="Acosta"/>	<input type="text" value="Member"/>
Member 5	<input type="text" value="Carolyn"/>	<input type="text"/>	<input type="text" value="Luna"/>	<input type="text" value="Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Roxanne"/>	<input type="text"/>	<input type="text" value="Muhlmeister"/>	<input type="text" value="Assistant Finance Director"/>	<input type="text" value="roxanne.muhlmeister@carlsbadca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name

Telephone  Email

**Independent Auditor**

Firm Name

First Name  M. I.  Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☒ Yes ☐ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☒ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

☒ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☒ Yes ☐ No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☒ Full accrual basis ☐ N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Water Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2023****Operating Revenues**

## Water Sales Revenues

## Retail Water Sales

R01.	Residential	15,952,879
R02.	Business	5,328,271
R03.	Industrial	
R04.	Irrigation	9,176,756
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

## Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	14,912,930
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	730,871
R18.	Other Operating Revenues	772,617
R19.	<b>Total Operating Revenues</b>	<b>\$46,874,324</b>

**Operating Expenses**

## Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	28,357,952
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	1,341,433
R24.	Pumping	
R25.	Treatment	
R26.	Transmission and Distribution	
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	18,359,435
R34.	Depreciation and Amortization Expenses	6,375,383
R35.	Other Operating Expenses	
R36.	<b>Total Operating Expenses</b>	<b>\$54,434,203</b>
R37.	<b>Operating Income (Loss)</b>	<b>\$-7,559,879</b>
<b>Nonoperating Revenues</b>		
R38.	Investment Income	1,899,379
R39.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	5,099,125
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	6,765
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	23,929
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	<b>Total Nonoperating Revenues</b>	<b>\$7,029,198</b>

**Nonoperating Expenses**

R60.	Interest Expense	217,551
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	
R63.	<b>Total Nonoperating Expenses</b>	<b>\$217,551</b>
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$-748,232</b>

**Capital Contributions**

R65.	Federal	
R66.	State	1,590,853
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	520,685
R70.	Other Capital Contributions	1,316,031
R71.	<b>Total Capital Contributions</b>	<b>\$3,427,569</b>
R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	<b>Total Special and Extraordinary Items</b>	<b>\$0</b>
R74.	<b>Change in Net Position</b>	<b>\$2,679,337</b>
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$322,342,240</b>
R76.	<b>Adjustment</b>	
R77.	Reason for Adjustment	
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$325,021,577</b>

**Net Position (Deficit)**

R79.	Net Investment in Capital Assets	191,085,062
R80.	Restricted	35,621,275
R81.	Unrestricted	98,315,240
R82.	<b>Total Net Position (Deficit)</b>	<b>\$325,021,577</b>

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	<input type="text" value="State Financing"/>
R02.	Purpose of Debt (1 of 3) (Record Completed)	<input type="text" value="Water Recycling"/> ▼
R03.	Nature of Revenue Pledged	<input type="text" value="All Revenue"/>
R04.	Debt Type	<input type="text" value="Loans"/> ▼
R05.	Fund Type	<input type="text" value="Enterprise"/> ▼
SPD06.	Activity	<input type="text" value="Water Enterprise"/> ▼
R07.	Contract Date	<input type="text"/>
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	<input type="text" value="\$19,382,546"/>
R09.	Initial Repayment Obligation	<input type="text"/>
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text"/>
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text"/>
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	<input type="text" value="\$19,382,546"/>
R13.	Year of Issue	<input type="text" value="2006"/>
R14.	Beginning Maturity Year	<input type="text" value="2006"/>
R15.	Ending Maturity Year	<input type="text" value="2027"/>
R16.	Principal Authorized	<input type="text" value="19,382,546"/>
R17.	Principal Received to Date	<input type="text" value="19,382,546"/>
R18.	Principal Expended to Date	<input type="text" value="19,382,546"/>
R19.	Principal Unspent	<input type="text" value="0"/>
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<input type="text" value="\$5,745,655"/>
R21.	Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R22.	Reason for Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R23.	Principal Received in Current Fiscal Year	<input type="text"/>
R24.	Principal Paid in Current Fiscal Year	<input type="text" value="1,097,473"/>
R24.5	Principal Refinanced in Current Fiscal Year	<input type="text"/>
R25.	<b>Principal Paid to Date</b>	<input type="text" value="\$14,734,364"/>
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	<input type="text" value="\$4,648,182"/>
R27.	Principal Outstanding, Current Portion	<input type="text" value="1,122,715"/>
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	<input type="text" value="\$3,525,467"/>
R29.	Interest Paid in Current Fiscal Year	<input type="text" value="132,150"/>
R30.	Principal Delinquent, End of Fiscal Year	<input type="text"/>
R31.	Interest Delinquent, End of Fiscal Year	<input type="text"/>

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

R32. **Estimated Payment Schedule**

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
<input type="text" value="2024"/>	<input type="text" value="1,122,715"/>	<input type="text" value="106,908"/>	<input type="text" value="1,229,623"/>	<input type="button" value="Delete"/>
<input type="text" value="2025"/>	<input type="text" value="1,148,537"/>	<input type="text" value="81,086"/>	<input type="text" value="1,229,623"/>	<input type="button" value="Delete"/>
<input type="text" value="2026"/>	<input type="text" value="1,174,953"/>	<input type="text" value="54,669"/>	<input type="text" value="1,229,622"/>	<input type="button" value="Delete"/>
<input type="text" value="2027"/>	<input type="text" value="1,201,977"/>	<input type="text" value="27,645"/>	<input type="text" value="1,229,622"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="button" value="Add Year"/>
<b>Total Estimated Payments</b>	<input type="text" value="\$4,648,182"/>	<input type="text" value="\$270,308"/>	<input type="text" value="\$4,918,490"/>	



Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	<input type="text" value="State Financing"/>
R02.	Purpose of Debt (2 of 3) (Record Completed)	<input type="text" value="Water Recycling"/> ▼
R03.	Nature of Revenue Pledged	<input type="text" value="All Revenue"/>
R04.	Debt Type	<input type="text" value="Loans"/> ▼
R05.	Fund Type	<input type="text" value="Enterprise"/> ▼
SPD06.	Activity	<input type="text" value="Water Enterprise"/> ▼
R07.	Contract Date	<input type="text"/>
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	<input type="text" value="\$9,694,504"/>
R09.	Initial Repayment Obligation	<input type="text"/>
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text"/>
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text"/>
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	<input type="text" value="\$9,694,504"/>
R13.	Year of Issue	<input type="text" value="2005"/>
R14.	Beginning Maturity Year	<input type="text" value="2005"/>
R15.	Ending Maturity Year	<input type="text" value="2025"/>
R16.	Principal Authorized	<input type="text" value="9,694,504"/>
R17.	Principal Received to Date	<input type="text" value="9,694,504"/>
R18.	Principal Expended to Date	<input type="text" value="9,694,504"/>
R19.	Principal Unspent	<input type="text" value="0"/>
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<input type="text" value="\$1,847,445"/>
R21.	Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R22.	Reason for Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R23.	Principal Received in Current Fiscal Year	<input type="text"/>
R24.	Principal Paid in Current Fiscal Year	<input type="text" value="600,673"/>
R24.5	Principal Refinanced in Current Fiscal Year	<input type="text"/>
R25.	<b>Principal Paid to Date</b>	<input type="text" value="\$14,237,564"/>
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	<input type="text" value="\$1,246,772"/>
R27.	Principal Outstanding, Current Portion	<input type="text" value="615,690"/>
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	<input type="text" value="\$631,082"/>
R29.	Interest Paid in Current Fiscal Year	<input type="text" value="46,186"/>
R30.	Principal Delinquent, End of Fiscal Year	<input type="text"/>
R31.	Interest Delinquent, End of Fiscal Year	<input type="text"/>

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

R32. **Estimated Payment Schedule**

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
<input type="text" value="2024"/>	<input type="text" value="615,690"/>	<input type="text" value="31,169"/>	<input type="text" value="646,859"/>	<input type="button" value="Delete"/>
<input type="text" value="2025"/>	<input type="text" value="631,082"/>	<input type="text" value="15,777"/>	<input type="text" value="646,859"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="button" value="Add Year"/>
<b>Total Estimated Payments</b>	<input type="text" value="\$1,246,772"/>	<input type="text" value="\$46,946"/>	<input type="text" value="\$1,293,718"/>	

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	<input type="text" value="State Financing"/>
R02.	Purpose of Debt (3 of 3) (Record Completed)	<input type="text" value="Water Recycling"/> ▼
R03.	Nature of Revenue Pledged	<input type="text" value="All Revenue"/>
R04.	Debt Type	<input type="text" value="Loans"/> ▼
R05.	Fund Type	<input type="text" value="Enterprise"/> ▼
SPD06.	Activity	<input type="text" value="Water Enterprise"/> ▼
R07.	Contract Date	<input type="text"/>
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	<input type="text" value="\$4,850,437"/>
R09.	Initial Repayment Obligation	<input type="text"/>
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text" value="46,778"/>
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	<input type="text" value="Construction period interest accrued"/>
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	<input type="text" value="\$4,897,215"/>
R13.	Year of Issue	<input type="text" value="2014"/>
R14.	Beginning Maturity Year	<input type="text" value="2014"/>
R15.	Ending Maturity Year	<input type="text" value="2051"/>
R16.	Principal Authorized	<input type="text" value="22,150,000"/>
R17.	Principal Received to Date	<input type="text" value="4,897,215"/>
R18.	Principal Expended to Date	<input type="text" value="4,850,437"/>
R19.	Principal Unspent	<input type="text" value="46,778"/>
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<input type="text" value="\$4,850,437"/>
R21.	Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R22.	Reason for Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R23.	Principal Received in Current Fiscal Year	<input type="text" value="46,778"/>
R24.	Principal Paid in Current Fiscal Year	<input type="text"/>
R24.5	Principal Refinanced in Current Fiscal Year	<input type="text"/>
R25.	<b>Principal Paid to Date</b>	<input type="text"/>
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	<input type="text" value="\$4,897,215"/>
R27.	Principal Outstanding, Current Portion	<input type="text"/>
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	<input type="text" value="\$4,897,215"/>
R29.	Interest Paid in Current Fiscal Year	<input type="text"/>
R30.	Principal Delinquent, End of Fiscal Year	<input type="text"/>
R31.	Interest Delinquent, End of Fiscal Year	<input type="text"/>

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2025	145,015	48,972	193,987	Delete
2026	146,465	47,522	193,987	Delete
2027	147,930	46,057	193,987	Delete
2028	149,409	44,578	193,987	Delete
2029	150,903	43,084	193,987	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2030-2034	777,456	192,480	969,936	Delete
2035-2039	817,114	152,822	969,936	Delete
2040-2044	858,795	111,141	969,936	Delete
2045-2049	902,602	67,334	969,936	Delete
2050-2054	801,526	21,290	822,816	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$4,897,215</b>	<b>\$775,280</b>	<b>\$5,672,495</b>	

**Note:**

*(R11) Reason for Adjustment to Repayment Obligation in Current Fiscal Year: Construction period interest accrued*

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Construction Financing

Back to Form: Construction Financing

**Fiscal Year: 2023**

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Federal Financing								
State Financing								
<b>Enterprise</b>								
<b>Loans</b>								
Water Recycling	2005	1,847,445	0	600,673	1,246,772	615,690	631,082	46,186
Water Recycling	2006	5,745,655	0	1,097,473	4,648,182	1,122,715	3,525,467	132,150
Water Recycling	2014	4,850,437	46,778	0	4,897,215	0	4,897,215	0
<b>Total Enterprise Debt:</b>		\$12,443,537	\$46,778	\$1,698,146	\$10,792,169	\$1,738,405	\$9,053,764	\$178,336

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			
R03. Construction Financing			178,336
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$178,336
R06. <b>Debt Service</b>			217,551
R07. <b>Difference</b>	\$0	\$0	\$-39,215
R08. Reason for Difference			Accrued interest

**Note:**

(R08) Ent-Reason for Difference: Accrued interest

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

**Fiscal Year: 2023**

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	135,103,762	
R02. Restricted		
R03. Accounts Receivable (net)	7,505,963	
R04. Taxes Receivable	52,546	
R05. Interest Receivable (net)	590,743	
R05.5 Lease Receivable	176,397	
R06. Due from Other Funds		
R07. Due from Other Governments	2,870,359	
R08. Inventories	1,411,886	
R09. Prepaid Items	15,433	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$147,727,089	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Lease Receivable	3,513,043	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	1,914,871	
R17. Buildings and Improvements	28,908,890	
R18. Equipment	10,989,380	
R18.5 Infrastructure	265,085,263	
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress	3,745,694	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-108,766,866	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$205,390,275	\$0
R27. <b>Total Assets</b>	<b>\$353,117,364</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	3,522,504	
R28.5	Related to OPEB	453,877	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$3,976,381	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$357,093,745	\$0

**Liabilities**

## Current Liabilities

R32.	Accounts Payable	2,054,455	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	29,325	
R35.	Due to Other Funds		
R36.	Due to Other Governments	7,001,084	
R37.	Deposits and Advances	107,289	
R38.	Compensated Absences		
R39.	Long-Term Debt, Due Within One Year	1,738,405	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	\$10,930,558	\$0

## Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	9,053,764	
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	8,106,689	
R57.	Net OPEB Liability	202,879	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$17,363,332	\$0
R61.	<b>Total Liabilities</b>	\$28,293,890	\$0



**Deferred Inflows of Resources**

R62. Related to Pensions	105,452	
R62.5 Related to OPEB	93,735	
R62.6 Related to Debt Refunding		
R62.7 Related to Leases	3,579,091	
R63. Other Deferred Inflows of Resources		
R64. <b>Total Deferred Inflows of Resources</b>	<b>\$3,778,278</b>	<b>\$0</b>
R65. <b>Total Liabilities and Deferred Inflows of Resources</b>	<b>\$32,072,168</b>	<b>\$0</b>
R66. <b>Total Net Position (Deficit)</b>	<b>\$325,021,577</b>	<b>\$0</b>

**Net Position (Deficit)**

R67. Net Investment in Capital Assets	191,085,062	
R68. Restricted	35,621,275	
R69. Unrestricted	98,315,240	
R70. <b>Total Net Position (Deficit)</b>	<b>\$325,021,577</b>	<b>\$0</b>

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Appropriations Limit Information

**Fiscal Year: 2023**

R01. Appropriations Limit

R02. Total Annual Appropriations Subject to the Limit

R03. **Revenues Received (Over) Under Appropriations Limit**

Special District Name: Carlsbad Municipal Water District  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			46,874,324	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$46,874,324	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			7,029,198	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. <b>Total Non-Operating Revenues</b>			\$7,029,198	
R36.5 <b>Total Revenues</b>	\$0	\$0	\$53,903,522	\$53,903,522

**Governmental Expenditures**

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			54,434,203	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$54,434,203	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			217,551	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$217,551	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$54,651,754	\$54,651,754
R73.	Transfer In				
R74.	Transfer Out				
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$2,679,337	\$2,679,337
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$322,342,240	\$322,342,240
R77.	Adjustments				
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$325,021,577	\$325,021,577

Assets					
R79.	Total Current Assets			147,727,089	147,727,089
R80.	Total Noncurrent Assets			205,390,275	205,390,275
R81.	<b>Total Assets</b>	\$0	\$0	\$353,117,364	\$353,117,364
Liabilities					
R82.	Total Current Liabilities			10,930,558	10,930,558
R83.	Total Noncurrent Liabilities			17,363,332	17,363,332
R84.	<b>Total Liabilities</b>	\$0	\$0	\$28,293,890	\$28,293,890
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$325,021,577	\$325,021,577

Special District of Carlsbad Municipal Water District  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R17)OtherWaterServicesRevenues	Other charges for services
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Miscellaneous
WaterEnterpriseFund	(R23)OtherWaterSupplyExpenses	Encina plant operations
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Increase due to increased cost and salaries.
WaterEnterpriseFund	(R69)OtherGovernment	Capital restricted fees
WaterEnterpriseFund	(R70)OtherCapitalContributions	Developer constructed assets
WaterEnterpriseFund	(SD51)HomeownersPropertyTaxRelief	Decrease due to reduction over prior year.
ConstructionFinancing	(R24)PrincipalPaidinCurrentFiscalYear	(3 _Water Recycling) No principal
ConstructionFinancing	(R27)PrincipalOutstandingCurrentPortion	(3 _Water Recycling) No principal
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(3 _Water Recycling) No interest
ProprietaryFunds	(R14.5)Entpr-LeaseReceivable	Increase due to implementation of GASB pronouncement.
ProprietaryFunds	(R20)Entpr-ConstructioninProgress	Increase due to projects in the current fiscal year.
AppropriationsLimitInformation	(R01)AppropriationsLimit	Not applicable
AppropriationsLimitInformation	(R02)TotalAnnualAppropriationsSubjecttotheLimit	Not applicable

Total Footnote: 14