



## CITY COUNCIL Staff Report

**Meeting Date** Dec. 15, 2020  
**To:** Mayor and City Council  
**From:** Scott Chadwick, City Manager  
**Staff Contact:** Kim Riboni, Senior Accountant  
kim.riboni@carlsbadca.gov, 760-602-2428  
**Subject:** Annual Financial Information Report on Special Taxes and Capital Project Funds

### Recommended Action

Adopt a resolution accepting the Annual Financial Information Report on Special Taxes and Capital Project Funds required by California Government Code Sections 50075.3 and 66006, and making the findings required by Section 66001(d)(1).

### Executive Summary

State law requires the City of Carlsbad to annually report the status of special taxes and capital facilities funds established to collect development fee deposits. Additionally, every five years, state law requires the City Council to make certain findings regarding the unexpended portion of the capital facilities funds. The report and required findings are included in Exhibit 1.

### Discussion

#### **Special taxes**

California Government Code Section 50075.1 requires that any local special tax measure subject to voter approval include the following accountability requirements:

1. A statement indicating the specific purposes of the special tax
2. A requirement that the proceeds of the special tax only be applied to those purposes
3. The creation of an account into which the proceeds shall be deposited
4. An annual report containing the amount of funds collected and expended and the status of any project required or authorized to be funded by the special tax.

The first three requirements of Section 50075.1 are met through the formation of special tax districts. The fourth is met through an annual report to the City Council from the chief fiscal officer, which is contained in Attachment A to Exhibit 1.

#### **Capital facilities funds**

##### Annual report

Similarly, for each capital facilities fund established to collect development fee deposits, California Government Code Section 66006 requires local agencies to make publicly available the following information within 180 days of the end of the fiscal year:

1. A description of each fee
2. The amount of the fee
3. The beginning and ending balance of the fund
4. The amount of the fees collected, and interest earned
5. An identification and amount of each public improvement on which fees were expended
6. The total percentage of the project funded by the fees
7. The approximate date by which the construction of the public improvement will commence if the public improvement is incomplete and sufficient funds have been collected to complete the public improvement
8. A description of each inter-fund transfer or loan, including the project to be funded with the loan, the date of repayment, and rate of interest
9. Any required refunds or allocations of unexpended fees

The report in Attachment A of Exhibit 1 provides the information required by Section 66006. Certain ending fund balances exclude advances and loans, which may result in a fund balance that is lower than the appropriated balance. The loans and advances may be paid through future collections of fees.

The reported fund balances may be subject to refunds, though there are no refunds currently due. Staff is planning to review the Sewer Benefit Area and Bridge and Thoroughfare District #3 funds to determine if fee refunds are required. Any potential refunds will be included in future reports.

#### Five-year findings

In addition to the annual reporting required by Section 66006, Section 66001(d)(1) requires local agencies to make findings every five years on unexpended capital facilities funds that:

1. Identify the purposes to which the fees are to be put
2. Demonstrate a reasonable relationship between the fees and the purposes for which they are charged
3. Identify of all sources and amounts of funding anticipated to complete financing of incomplete improvements
4. Designate the approximate dates on which the financing in paragraph 3 is expected to be deposited into the appropriate account or fund

The required findings are included in the Resolution in Exhibit 1. If the findings are not made, the unexpended funds must be refunded.

Information supporting the report and the required findings is available in the city's Fiscal Year 2020-21 Operating Budget and Capital Improvement Program and in the Fiscal Year 2019-20 Comprehensive Annual Financial Report. These documents may be accessed through the Finance department's Web page at the following links:

- [carlsbadca.gov/services/depts/finance/budget.asp](https://carlsbadca.gov/services/depts/finance/budget.asp) (Fiscal Year 2020-21 Operating Budget and Capital Improvement Program);
- [carlsbadca.gov/services/depts/finance/report.asp](https://carlsbadca.gov/services/depts/finance/report.asp) (Fiscal Year 2019-20 Comprehensive Annual Financial Report).

### **Fiscal Analysis**

None.

### **Next Steps**

None.

### **Environmental Evaluation (CEQA)**

This action does not constitute a “project” within the meaning of the California Environmental Quality Act under Public Resources Code section 21065 in that it has no potential to cause either a direct physical change in the environment or a reasonably foreseeable indirect physical change in the environment and therefore does not require environmental review.

### **Public Notification**

In keeping with the Ralph M. Brown Act, public notice of this item was posted and it was available for public viewing and review at least 72 hours before the scheduled meeting date. In keeping with California Government Code Section 66006(b)(2), a public meeting notice and a copy of the annual report was also posted on the city’s Public Hearing Notices and Finance department Web pages on Dec. 1, 2020.

### **Exhibits**

1. City Council Resolution

**RESOLUTION NO. 2020-235**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARLSBAD, CALIFORNIA, ACCEPTING THE ANNUAL FINANCIAL INFORMATION REPORT ON SPECIAL TAXES AND CAPITAL PROJECT FUNDS REQUIRED BY CALIFORNIA GOVERNMENT CODE SECTIONS 50075.3 AND 66006, AND MAKING THE FINDINGS REQUIRED BY CALIFORNIA GOVERNMENT CODE SECTION 66001(d)(1)

WHEREAS, California Government Code Section 50075.3 requires the chief fiscal officer to make an annual report to the City Council on the status of any project required or authorized to be funded by a local special tax measure; and

WHEREAS, California Government Code Section 66066 requires the city, for each capital facilities fund established to collect development fee deposits, to make publicly available certain information within 180 days of the end of the fiscal year, including: (1) a description of each fee, (2) the amount of the fee, (3) the beginning and ending balance of the fund, (4) the amount of the fees collected and interest earned, (5) an identification and amount of each public improvement on which fees were expended, (6) the total percentage of the project funded by the fees, (7) the approximate date by which the construction of the public improvement will commence if the public improvement is incomplete and sufficient funds have been collected to complete the public improvement, (8) a description of each inter-fund transfer or loan, including the project to be funded with the loan, the date of repayment, and rate of interest, and (9) any required refunds or allocations of unexpended fees; and

WHEREAS, for unexpended development fees in capital facilities funds, California Government Code Section 66001 requires the City Council to make findings every five years that: (1) identify the purpose to which the fees are to be put, (2) demonstrate the reasonable relationship between the fees and the purposes for which they are charged, (3) identify the

sources and amounts of funding anticipated to complete financing of incomplete improvements, and (4) designated the approximate dates on which the completion financing is expected to be deposited into the appropriate account or fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Carlsbad, California, as follows:

1. The above recitations are true and correct.
2. The annual report required by California Government Code Sections 50075.3 and 66006 (Attachment A) is approved.
3. The purposes to which unexpended developer fees are to be put are identified in the fiscal year 2020-21 Operating Budget and Capital Improvement Program, pages I-3 to I-7, Fund Classifications and Descriptions.
4. There is a reasonable relationship between the unexpended developer fees and the purposes for which they are charged as demonstrated in Attachment A in conjunction with the fiscal year 2020-21 Operating Budget and Capital Improvement Program, pages I-3 to I-7, Fund Classifications and Descriptions.
5. The sources and amounts of funding anticipated to complete the financing of incomplete improvements are identified in the fiscal year 2020-21 Operating Budget and Capital Improvement Program, pages H-31 to H-41, Capital Improvement Program Summary by Fund.
6. The approximate dates on which the funding referred to in paragraph 5 is expected to be deposited into the appropriate account or fund is designated in the fiscal year 2020-21 Operating Budget and Capital Improvement Program, pages H-31 to H-41, Capital Improvement Program Summary by Fund.

7. The annual report and findings are based on information contained in the City of Carlsbad's fiscal year 2020-21 Operating Budget Capital Improvement Program and fiscal year 2019-20 Comprehensive Annual Financial Report, which are available at <https://www.carlsbadca.gov/services/depts/finance/budget.asp> (fiscal year 2020-21 Operating Budget and Capital Improvement Program) and <https://www.carlsbadca.gov/civicax/filebank/blobdload.aspx?BlobID=40377> (fiscal year 2019-20 Comprehensive Annual Finance Report) and are incorporated by reference.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City Council of the City of Carlsbad on the 15th day of December, 2020, by the following vote, to wit:

AYES: Hall, Blackburn, Acosta, Bhat-Patel, Schumacher.

NAYS: None.

ABSENT: None.



MATT HALL, Mayor



BARBARA ENGLESON, City Clerk

(SEAL)



**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**BRIDGE AND THOROUGHFARE DISTRICT #2**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	MISC. REVENUES	CAPITAL EXPENDITURES	REFUNDED FEES (1)	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>											
POINSETTIA LANE - REACHES A,B,C,F,G & AVIARA PARKWAY REIMBURSEMENT								\$ -	\$ 1,168,833	2031-35	100%
POINSETTIA LANE - REACH E CASSIA ROAD TO SKIMMER COURT								13,769,151	-	In Progress	100%
	\$ 12,198,885	\$ 488,450	\$ 421,416	\$ -	\$ 270,034	\$ 692,400	\$ 12,146,317	\$ 13,769,151	\$ 1,168,833		
								Total:	\$ 14,937,984		

**Loans:** None

(1) Fees refunded from prior year payments received by Lennar.

<b>Fee:</b>	Fee per	
	Average Daily	
LFMP Zone	Trip	
5	\$	391
20		2,028
21		1,637

LFMP - Local Facilities Management Plan

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**BRIDGE AND THOROUGHFARE DISTRICT (BTD) #3**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	MISC. REVENUES	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>											
BTD #3 RECONCILIATION AND CLOSEOUT								\$ 105,021	\$ (105,021)	In Progress	100%
	\$ 505,594	\$ -	\$ 17,696	\$ -	\$ -	\$ -	\$ 523,290	\$ 105,021	\$ (105,021)		
								Total:	\$ 0		

**Loans:** None

**Fee:** \$231 per average daily trip



**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 50075 & 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**COMMUNITY FACILITIES DISTRICT (CFD) #1**

	BEGINNING BALANCE 7/1/2019	TAXES COLLECTED	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY TAX/FEE
<b>Description</b>												
ORION CENTER						\$ 63,240			\$ 29,762,805	\$ 721,890	In Progress	72%
CITY HALL						67,196			797,358	50,000,000	2026-30	100%
COLE LIBRARY EXPANSION									-	5,988,000	2031-35	32%
VETERAN'S MEMORIAL PARK						162,942			165,671	23,444,000	2026-30	100%
ADMINISTRATION COSTS							88,325		149,600	550,000	N/A	100%
CFD TAXES		1,599,289										
BTD FEES			1,378									
TRAFFIC IMPACT FEES												
PUBLIC FACILITIES FEES			896,652									
	\$ 89,650,970	\$ 1,599,289	\$ 898,030	\$ 3,131,393	\$ 107,702	\$ 293,378	\$ 88,325	\$ 95,005,681	\$ 30,875,434	\$ 80,703,890		
									Total:	\$ 111,579,324		

**Loans:** None

(1) Consists of rental income received on city owned property and district annexation fees.

**BTD Fees:**

Various

**Traffic Impact Fee:**

\$ 3,310 per unit - residential-single family  
2,648 per unit - residential-condominium  
1,986 per unit - residential- apartment  
131 per trip - commercial/industrial

**Public Facilities Fee:**

1.82% of building permit value

**CFD#1 Tax Rates:**

Various

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**PARK IN LIEU FEES**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>										
ROBERTSON RANCH PARK DEVELOPMENT - NORTHEAST QUADRANT					\$ -		\$ 200,000	\$ 2,535,000	2021-23	18%
PINE AVENUE PARK -COMMUNITY FACILITY AND GARDEN AREAS - NW QUADRANT					925		792	-	Complete	18%
LEO CARRILLO PARK - PHASE III - SOUTHEAST QUADRANT					4,850		4,111	-	In Progress	45%
AVIARA REIMBURSEMENT AGREEMENT - SOUTHWEST QUADRANT					-		219,100	-	In Progress	100%
AVIARA COMMUNITY PARK GATHERING SPACE AND PICNIC AREAS - SOUTHWEST QUADRANT					383,869		3,937	-	In Progress	82%
	\$ 1,699,338	\$ 935,681	\$ 270,026	\$ -	\$ 389,643	\$ 2,515,402	\$ 427,940	\$ 2,535,000		
							Total:	\$ 2,962,940		

**Loans:**

Received a \$4,550,000 loan from the Public Facilities Fee Fund in 2007 for the acquisition of the Robertson Ranch Park Site. Land was purchased in 2008.  
Repayment is scheduled for 2028-32. Interest is not charged on this loan.

Received a \$1,900,000 loan from the Public Facilities Fee Fund in 2016 for the Aviara and Pine Avenue Community Park capital improvement projects.  
Repayment is scheduled as fees are collected. Interest is not charged on this loan.  
Current loan balance is \$1,100,000.

**Fee:**

\$3,696 to \$5,728 per dwelling unit (NE, SW, and SE quadrants)  
\$4,934 to \$7,649 per dwelling unit (NW quadrant)

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**INDUSTRIAL CORRIDOR FEES (ZONES 5, 13 AND 16-18)**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>									
BUSINESS PARK RECREATIONAL FACILITY						\$ -	\$ 4,760,000	2031-35	42%
	\$ 4,446,327	\$ 96,566	\$ 158,462	\$ -	\$ 4,701,354	\$ -	\$ 4,760,000		
						Total:	\$ 4,760,000		

**Loans:** None

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**Fee:** \$0.40 per square foot on new industrial & commercial construction

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**PLANNED LOCAL DRAINAGE FEES**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>									
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AAA (Jefferson Street)				\$ -		\$ -	\$ 289,534	2031-35	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AAAA (Madison Street)				-		-	416,500	2031-35	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AC (Highland Drive)				-		-	921,408	2031-35	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AFA (Hidden Valley Drainage Restoration)				-		-	91,608	2031-35	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AFB (Calavera Hills Drainage Restoration)				-		-	163,164	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY B + BN (Agua Hedionda and Calavera Creek)				41,159		565,141	-	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BL-L (College Blvd. Bridge Reimb.)				-		-	1,816,101	2026-30	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BJ B + BNB + BJ-1 (College and Cannon Rd.)				-		-	512,196	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BCA (Park Drive and Tamarack Avenue)				3,902		-	-	Complete	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFB-L + BF-1 (Tamarack and El Camino Real)				-		-	904,329	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BB 1 and 2 (Washington Street)				-		-	1,086,065	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BCB (Magnolia Avenue)				-		-	468,096	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFA (Country Store)				-		963,673	-	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFB-U (El Camino Real)				13,155		27,381	753,000	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BL-U (College Blvd.)				-		-	384,509	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BM (Cantarini/College Blvd. Box Culvert)				-		-	204,077	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BQ (Sunny Creek)				-		-	131,355	2031-35	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BR (Canatarini/College Blvd. Pipe Drainage)				-		-	180,773	2031-35	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY C1 (Carlsbad Blvd. Encinas Creek Bridge)				-		163,018	-	In Progress	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY C2 (Paseo Del Norte)				-		-	727,730	2031-35	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY CA (Avenida Encinas)				-		-	529,402	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DBA (Poinsettia Village)				-		-	167,215	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DBB (Avenida Encinas)				-		-	429,108	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DFA (Batiqitos Lagoon Stormwater Treatment)				-		-	256,423	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DH (Altiva Place Canyon Restoration)				-		-	232,812	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DQB (La Costa Town Square Center)				-		-	745,842	2031-35	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DZ (Poinsettia Lane)				-		-	642,063	2031-35	100%
DRAINAGE MASTER PLAN WETLAND CREATION				30,107		855,756	-	In Progress	100%
DRAINAGE MASTER PLAN UPDATE				531,276		514,683	-	In Progress	100%
	\$ 5,901,105	\$ 109,949	\$ 197,797	\$ 619,600	\$ 5,589,252	\$ 3,089,652	\$ 12,053,310		
						Total:	\$ 15,142,962		

Loans: None

**Fee Per Gross Acre:**

	Low Runoff	Medium Runoff	High Runoff
Area A - Buena Vista Lagoon	\$ 6,897	\$ 13,715	\$ 29,887
Area B - Agua Hedionda Lagoon	2,578	4,969	11,170
Area C - Encinas Creek	2,502	3,540	10,845
Area D - Batiqitos Lagoon	2,373	3,882	10,283

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**TRAFFIC IMPACT FEES**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>											
AVENIDA ENCINAS WIDENING - SOUTH OF PALOMAR AIRPORT ROAD						\$ 903		\$ 5,176,097	\$ -	2021-22	100%
CARLSBAD BLVD. REALIGNMENT / PALOMAR AIRPORT ROAD (SEGMENT 2)						-		-	\$ 4,613,000	2031-35	25%
CARLSBAD BOULEVARD WIDENING MOUNTAIN VIEW TO NORTHERLY CITY LIMITS						-		-	\$ 2,258,000	2031-35	25%
CARLSBAD VILLAGE DRIVE WIDENING - PONTIAC DR. TO VICTORIA AVE.						-		-	\$ 3,102,000	2031-35	100%
EL CAMINO REAL AND CANNON ROAD INTERSECTION IMPROVEMENTS						140,197		1,659,636	\$ 700,000	In Progress	100%
EL CAMINO REAL AND CARLSBAD VILLAGE DRIVE DUAL LEFT TURNS						-		-	\$ 1,132,000	2026-30	100%
EL CAMINO REAL LEFT TURN LANE TO WESTBOUND TAMARACK AVE.						-		286,000	\$ -	In Progress	100%
EL CAMINO REAL RIGHT TURN LANE TO EAST BOUND ALGA ROAD						-		-	\$ 438,000	2026-30	100%
EL CAMINO REAL WIDENING - ARENAL ROAD TO LA COSTA AVENUE						9,169		3,189,888	\$ 1,800,000	2021-22	100%
MELROSE DRIVE AND ALGA ROAD DUAL LEFT TURN LANES						-		-	\$ 1,237,000	2031-35	100%
MELROSE DRIVE RIGHT TURN LANE TO WEST BOUND PALOMAR AIRPORT ROAD						15,049		450,319	\$ 150,000	In Progress	100%
PALOMAR AIRPORT RD. AND COLLEGE BLVD. INTERSECTION IMPROVEMENT						17,364		132,580	\$ 500,000	In Progress	100%
PALOMAR AIRPORT ROAD TURN LANE TO NORTH EL FUERTE STREET						-		-	\$ 1,198,000	2026-30	100%
POINSETTIA LANE WIDENING - PASEO DEL NORTE TO BATIQUITOS DR.						-		-	\$ 1,039,000	2031-35	100%
SIDEWALK/STREET CONSTRUCTION - VALLEY ST. AND MAGNOLIA AVE.						12,504		2,891,022	\$ -	In Progress	69%
SIDEWALK/STREET CONSTRUCTION - VARIOUS LOCATIONS						126,280		2,598,650	\$ 1,200,000	Ongoing	100%
TERRAMAR AREA COASTAL IMPROVEMENTS						68,001		4,769,924	\$ 650,000	In Progress	55%
TRAFFIC IMPACT FEE UPDATE						92		188,783	\$ -	In Progress	100%
TRAFFIC MONITORING PROGRAM						239,465		222,445	\$ 2,712,000	Ongoing	100%
	<b>\$ 20,747,185</b>	<b>\$ 1,115,192</b>	<b>\$ 809,545</b>			<b>\$ -</b>	<b>\$ 629,024</b>	<b>\$ 22,042,899</b>	<b>\$ 21,565,344</b>	<b>\$ 22,729,000</b>	
									Total:	\$ 44,294,344	

**Loans:**

Received a \$2,857,238 loan from the CFD #1 Fund for the construction of several circulation element roadways. Repayment is scheduled as fees are collected. Interest is not charged.  
Current balance is \$1,943,710.

**Fees:**

\$3,900	per unit - residential-single family
3,120	per unit - residential-condominium
2,340	per unit - residential-apartment
156	per trip - commercial/industrial

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**PUBLIC FACILITIES FEES**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>										
AVIARA COMMUNITY PARK IMPROVEMENTS					\$ 215,550		\$ 272,813	\$ -	In Progress	17%
EL CAMINO REAL MEDIANS					-		213,719	-	In Progress	33%
LEO CARRILLO PARK - PHASE 3					27,043		78,352	-	Complete	55%
COLE LIBRARY EXPANSION					-		-	11,936,000	2031-35	63%
PINE AVENUE PARK -COMMUNITY FACILITY AND GARDEN AREAS					30,357		730,588	-	Complete	82%
POINSETTIA COMMUNITY PARK IMPROVEMENTS					797,641		84,913	-	In Progress	100%
POINSETTIA PARK - PHASE IV					113,976		959,143	990,300	In Progress	100%
ROBERTSON RANCH PARK DEVELOPMENT					-		-	12,592,000	2022-23	100%
TERRAMAR AREA COASTAL IMPROVEMENTS					-		917,106	2,450,000	2021-22	100%
VILLAGE H SOUTH OFF LEASH DOG AREA AND TRAIL SEGMENT 5B							-	1,247,800	2022-23	100%
FUTURE PROJECTS								7,224,440	TBD	100%
	\$ 32,827,054	\$ 2,390,200	\$ 981,700	\$ 67,881	\$ 1,184,567	\$ 35,082,268	\$ 2,339,528	\$ 25,518,300		
							Total:	\$ 27,857,828		

(1) Consists of rental income received on city owned property.

**Loans:** None

Fee: 3.50% of building permit value

**FINANCIAL INFORMATION REPORT  
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006  
FOR THE YEAR ENDED JUNE 30, 2020**

**PARKING IN LIEU FEE-VILLAGE AREA**

	BEGINNING BALANCE 7/1/2019	FEEES COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>									
DOWNTOWN PARKING LOT LEASE PAYMENTS (1)				\$ 47,547		\$ -	\$ 1,201,155	N/A	100%
	\$ 1,062,402	\$ 147,180	\$ 39,120	\$ 47,547	\$ 1,201,155	\$ -	\$ 1,201,155		
						Total:	\$ 1,201,155		

(1) The city currently leases parking lot areas from North County Transit District on an ongoing basis for village area parking.

**Loans:** None

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**Fee:** \$11,240 per parking space

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**HABITAT MITIGATION FEE**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF LOAN AT 06/30/2020	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>								
PAYMENT MADE ON GENERAL FUND LOAN				\$ 1,115,129		\$ 1,254,185	N/A	100%
	\$ (169,420)	\$ 29,071	\$ 2,007	\$ 1,115,129	\$ (1,253,470)	\$ 1,254,185		
						Total:		

**Loans:** Received cash advances of a \$759,028 and \$1,104,114 from the General Fund for the purchase of habitat land in 2011 and 2020, respectively. Repayment is scheduled as sufficient cash becomes available. Interest is charged annually on this loan at a rate equal to the average treasurer's portfolio rate during Current loan balance including accrued interest is \$1,254,185.

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**Fee:** \$ 35,155 per impacted acre - coastal sage scrub  
17,579 per impacted acre - non-native grassland  
3,516 per impacted acre - agricultural land, disturbed land, eucalyptus wood



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**AGRICULTURAL MITIGATION FEE**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>										
COMMUNITY GRANTS AND CONTRIBUTIONS					\$ -		\$ 66,818	\$ -	N/A	100%
FUTURE PROJECTS								952,207	TBD	100%
	\$ 759,504	\$ -	\$ 31,969	\$ 227,552	\$ -	\$ 1,019,025	\$ 66,818	\$ 952,207		
							Total:	\$ 1,019,025		

(1) Other revenue relates to funds the city had awarded to another agency in prior years that was returned.

**Loans:** None

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**Fee:** \$10,000 per acre

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**MAJOR FACILITIES FEE FUNDS (POTABLE/RECYCLED WATER)**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST	MISC REVENUE	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>										
COLLEGE BOULEVARD - CANNON TO BADGER (375 ZONE)					\$ -		\$ 1,059,817	\$ 35,000	In Progress	100%
COLLEGE BOULEVARD - CANNON TO BADGER (490 ZONE)					-		\$ 1,090,000	\$ 370,000	In Progress	100%
DESALINATED WATER FLOW CONTROL FACILITY NO. 5					-		\$ 807,865	\$ 8,200,000	2021-22	33%
POINSETTIA LANE - CASSIA TO SKIMMER					4,934		\$ 595,066	\$ -	In Progress	100%
RANCHO CARLSBAD GROUNDWATER SUPPLY					-		\$ -	\$ 1,750,000	2031-35	50%
SAN LUIS REY MISSION BASIN GROUNDWATER SUPPLY					-		\$ 77,500	\$ 8,500,000	In Progress	50%
WATER MODELING					37,879		\$ 155,982	\$ 375,000	2031-35	100%
FUTURE PROJECTS								12,992,621	TBD	100%
	\$ 33,863,308	\$ 976,159	\$ 1,212,197	\$ -	\$ 42,813	\$ 36,008,851	\$ 3,786,230	\$ 32,222,621		
							Total	\$ 36,008,851		

**Loans:** None

**Fee:** \$4,455 (5/8" Meter Size). Fees vary depending on meter size.

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**SEWER BENEFIT AREA FUNDS (516/517)**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST	OTHER REVENUE	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>											
AVIARA LAND ASSOCIATES REIMBURSEMENT AGREEMENT(J,L)						\$ 118,383		\$ -	\$ 107,758	Complete	100%
	\$ 5,641,137	\$ 721,228	\$ 217,355	\$ -	\$ -	\$ 118,383	\$ 6,461,338	\$ -	\$ 107,758		
								Total:	\$ 107,758		

**Loans:** None

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<b>Fees:</b>	\$ 1,224	Area A	\$ 769	Area G
	\$ 1,394	Area B	\$ 1,119	Area H
	\$ 2,568	Area C	\$ 2,112	Area J
	\$ 2,573	Area D	\$ 1,669	Area L
	\$ 3,795	Area E	\$ 82	Area M
	\$ 3,815	Area F		

Note: Areas I and K were merged into Area L.

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**WASTEWATER CONNECTION FEE FUND**

	BEGINNING BALANCE 7/1/2019	FEES COLLECTED	INTEREST	OTHER REVENUE (1)	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2020	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2020	FY 2020-21 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
<b>Projects:</b>											
BUENA INTERCEPTOR SEWER/MANHOLE REHABILITATION						\$ -		\$ 550,000	\$ -	In Progress	12%
FARADAY/EL CAMINO REAL SEWER REPLACEMENT						-		140,000	\$ 296,000	In Progress	100%
LAS PALMAS TRUNK SEWER						-		556,000	\$ 2,630,000	2021-22	100%
SEWER MODELING						30,978		255,228	\$ 350,000	2020-35	100%
SEWER CAPACITY MONITORING PROGRAM						-		226,832	\$ 433,000	In Progress	100%
VISTA/CARLSBAD BUENA VISTA LIFT STATION IMPROVEMENTS (2)						-		983,265	\$ 3,221,000	2026-30	10%
VISTA/CARLSBAD INTERCEPTOR - AGUA HEDIONDA LIFT STATION/FORCEMAIN (VC12-VC13) (2)						253,574		152,906	\$ 50,000	In Progress	31%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 11B) (2)						39,761		19,610	\$ -	In Progress	31%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 13-15) (2)						567,416		10,355	\$ -	In Progress	44%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 3) (2)						-		597,000	\$ 2,092,000	2023-24	10%
	<b>\$ 4,676,313</b>	<b>\$ 444,131</b>	<b>\$ 305,195</b>	<b>\$ 701,610</b>	<b>\$ -</b>	<b>\$ 891,729</b>	<b>\$ 5,235,519</b>	<b>\$ 3,491,196</b>	<b>\$ 9,072,000</b>		
								<b>Total:</b>	<b>\$ 12,563,196</b>		

**Loans:** Received a \$4,700,000 loan from the Wastewater Replacement Fund. Repayment is scheduled for 2025-2034. Interest is not charged on this loan. This loan is not included in the ending balance above.

(1) Includes the City of Vista's share of the joint capital projects.

(2) These are joint projects with the City of Vista - the percentage shown as paid by fee is Carlsbad's construction percentage of the total future appropriations. Non-construction Carlsbad percentages are 35%.

**Fee:** \$998 - General Capacity Fee for all Areas