



CITY COUNCIL
Staff Report

Meeting Date: December 11, 2018
To: Mayor and City Council
From: Scott Chadwick, City Manager
Staff Contact: Jill Moya, Senior Accountant
jill.moya@carlsbadca.gov or 760-602-2428
Subject: Annual Financial Information Report on Capital Project Funds and Special Taxes

Recommended Action

Adopt a Resolution accepting the annual Financial Information Report on Capital Project Funds and Special Taxes pursuant to California Government Code Sections 50075, 66006 and 66001.

Executive Summary

California Government Code requires the city to annually report the status of certain fees and special taxes. More specifically, the City Council must annually make findings regarding any local special tax measure and any fee established, increased, or imposed after January 1, 1989.

Discussion

California Government Code Sections 50075 – 50077.5, inclusive, were enacted to earn the voter's confidence and support of special taxes by demonstrating to the voters that local agencies spend these funds on the intended facilities and services. To accomplish this goal, California Government Code Section 50075.1 requires that any local special tax/local bond measure subject to voter approval:

1. contain a statement indicating the specific purposes of the special tax,
2. have a requirement that the proceeds of the special tax be applied to those purposes,
3. utilize a separate account into which the proceeds shall be deposited, and
4. have an annual report containing information regarding the use of proceeds.

The first three requirements of Government Code Section 50075.1 are met through the formation of the Special Tax District. Requirement four is satisfied annually via Government Code Section 50075.3. Government Code Section 50075.3 requires "the chief fiscal officer of the local agency to file a report with its governing body no later than January 1, 2002, and at least once a year thereafter," which contains the following information:

1. amount of funds collected and expended, and
2. status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1.

The information to make the findings can be found in the city's Fiscal Year 2018-19 Capital Improvement Program as adopted by City Council on June 12, 2018. When findings are required by this subdivision, they need to be made in connection with the public information required by Code Sections 50075 – 50077.5, inclusive. The attached resolution makes these findings in accordance with Code Section 50075.1, and if adopted, the city will be in compliance with the Code.

California Government Code Section 66006 requires local agencies to annually report certain financial information related to capital funds established to track fees charged in connection with the approval of a development project. The information required by the Government Code includes:

1. a description of the fee,
2. the amount of the fee,
3. the beginning and ending balance of the fund,
4. the amount of the fees collected and the interest earned,
5. an identification and amount of each public improvement on which fees were expended,
6. the total percentage of the project funded by that fee,
7. the approximate date by which the construction of the public improvement will commence,
8. a description of each inter-fund transfer or loan, including the project to be funded with the loan, the approximate date of repayment, and rate of interest, and
9. any refunds made to developers pursuant to the Code.

The attached report provides the information required by the Government Code for the development fees that fall under this disclosure requirement. In some instances, the ending fund balance amount is less than the remaining appropriation because outstanding advances and loans are not included in the fund balance. Cash balances are sufficient for the remaining current appropriations. No refunds have been made nor are any required. More information on these funds, and all other capital funds, is available in the city's Fiscal Year 2018-19 Capital Improvement Program and in the Fiscal Year 2017-18 Comprehensive Annual Financial Report.

In addition to the required annual reporting under Code Section 66006, California Government Code Section 66001 requires local agencies to make the following findings every five years with respect to that portion of the fund remaining unexpended, whether committed or uncommitted, for the development fee funds:

1. identification of the purpose to which the fee is to be put,
2. demonstration of a reasonable relationship between the fee and the purpose for which it is charged,
3. identification of all sources and amounts of funding anticipated to complete financing on incomplete improvements, and
4. the approximate dates on which the funding referred to above is expected to be deposited into the appropriate account or fund.

The information to make the findings for the four requirements can be found in the city's Fiscal Year 2018-19 Capital Improvement Program. When findings are required by this subdivision,

they need to be made in connection with the public information required by Code Section 66006. The attached resolution makes these findings in accordance with Code Section 66001, and if adopted, the city will be in compliance with the Code.

This report, including all the above code sections, was compiled with the audited city financial records. These audited figures are also available in the city's Fiscal Year 2017-18 Comprehensive Annual Financial Report.

Fiscal Analysis

There is no fiscal impact in making these findings pursuant to California Government Code Sections 50075, 66001 and 66006.

Next Steps

Accept and file the annual Financial Information Report on Capital Project Funds and Special Taxes for Fiscal Year Ended June 30, 2018.

Environmental Evaluation (CEQA)

Pursuant to Public Resources Code section 21065, this action does not constitute a "project" within the meaning of CEQA in that it has no potential to cause either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment, and therefore does not require environmental review.

Public Notification

This item was noticed in accordance with the Ralph M. Brown Act and was available for viewing at least 72 hours prior to the meeting date.

Exhibits

1. City Council Resolution

RESOLUTION NO. 2018-205

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARLSBAD, CALIFORNIA, ACCEPTING THE ANNUAL FINANCIAL INFORMATION REPORT ON CAPITAL PROJECT FUNDS AND SPECIAL TAXES PURSUANT TO CALIFORNIA GOVERNMENT CODE SECTIONS 50075, 66006 AND 66001

WHEREAS, the City Council of the City of Carlsbad is required to make certain findings annually with respect to special taxes collected and expended pursuant to California Government Code Section 50075.1; and

WHEREAS, the City of Carlsbad is required to annually report certain financial information related to capital funds established to track fees charged in connection with the approval of a development projects pursuant to California Government Code Section 66006; and

WHEREAS, the City Council of the City of Carlsbad, California is required to make certain findings every five years with respect to the unexpended fund balance of certain development fee funds pursuant to California Government Code Section 66001; and

WHEREAS, the information to make the required findings can be found in the Fiscal Year 2018-19 Capital Improvement Program as adopted by City Council on June 12, 2018; and

WHEREAS, these findings need to be made in conjunction with the public information required by California Government Code Sections 50075, 66006, and 66001 and these findings are contained in the Financial Information Report for the year ended June 30, 2018 and is attached as Attachment A.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Carlsbad, California, as follows:

1. That the above recitations are true and correct.
2. That the following findings are made as required under California Government Code Sections 50075, 66006 and 66001:

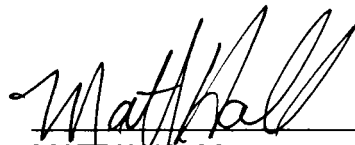
- a. That the purpose to which the developer fee and special taxes are to be put has been identified.
- b. That a reasonable relationship has been demonstrated between the developer fee and the purpose for which it is charged.
- c. That all sources and amounts of funding anticipated to complete financing on incomplete improvements have been identified.
- d. That the approximate dates on which the funding referred to above is expected to be deposited into the appropriate fund have been designated.
3. That these findings are based on information provided in the City of Carlsbad's Fiscal Year 2018-19 Capital Improvement Program and Fiscal Year 2017-18 Comprehensive Annual Financial Report, which is incorporated herein by reference.

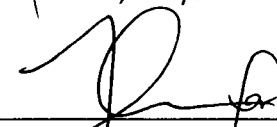
PASSED, APPROVED AND ADOPTED at a Regular Meeting of the City Council of the City of Carlsbad on the 11th day of December, 2018, by the following vote, to wit:

AYES: M. Hall, K. Blackburn, M. Schumacher, C. Schumacher, M. Packard.

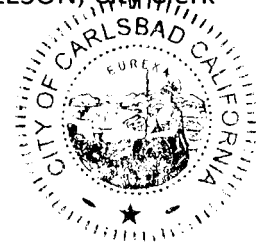
NOES: None.

ABSENT: None.


MATT HALL, Mayor


BARBARA ENGLESON, City Clerk

(SEAL)



**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

BRIDGE AND THOROUGHFARE DISTRICT #2

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	MISC. REVENUES	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:											
POINSETTIA LANE - REACHES A,B,C,F,G & AVIARA PKWY REIMB.					-			-	1,168,833	2024-33	100%
POINSETTIA LANE - REACH E CASSIA ROAD TO SKIMMER COURT					13,995			12,645,950	1,123,200	2019+	100%
	11,155,392	267,000	38,677	-	13,995	-	11,447,075	12,645,950	2,292,033		
								Total:	14,937,983		

Loans: None

Fee:	Fee per Average Daily Trip
5	\$ 372.00
20	1,928.00
21	1,557.00

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

BRIDGE AND THOROUGHFARE DISTRICT #3

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	MISC. REVENUES	CAPITAL EXPENDITURES	OTHER EXPENDITURES (1)	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:											
BTD #3 RECONCILIATION AND CLOSEOUT					18,737			105,021	-	In Progress	100%
	675,443	-	4,293	-	18,737	174,400	486,598	105,021	-		
								Total:	105,021		

Loan: None

(1) Expense was a fund transfer to reimburse the General Fund for the value of 8.72 acres of mitigation habitat acquired from the city for the construction of Cannon Road Reaches 1 and 2 at an appraised value of \$174,400.

Fee: \$212/Average daily trip

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 50075 & 66006
FOR THE YEAR ENDED JUNE 30, 2018**

COMMUNITY FACILITIES DISTRICT #1

	BEGINNING BALANCE 7/1/2017	TAXES COLLECTED	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	OTHER EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY TAX/FEE
Description											
ORION CENTER					274,369			14,876,492	-	In Progress	61%
CITY HALL					21,520			-	32,141,895	2023-27	100%
COLE LIBRARY EXPANSION					-			-	5,988,000	2028-32	32%
VETERAN'S MEMORIAL PARK					-			-	23,240,000	2028-32	100%
ADMINISTRATION COSTS						88,581		176,077	220,000	N/A	100%
CFD TAXES		1,773,401									
BTD FEES			1,060								
TRAFFIC IMPACT FEES						11,887					
PUBLIC FACILITIES FEES			784,812								
	81,809,869	1,773,401	785,872	247,825	295,889	100,467	84,220,611	15,052,569	61,589,895		
								Total:	76,642,464		

Loans: None

BTD Fees:

various

Traffic Impact Fee:

\$2,800 per unit - Residential-Single Family
 \$2,240 per unit - Residential-Condominium
 \$1,680 per unit - Residential- Apartment
 \$111 per trip - Commercial/Industrial

Public Facilities Fee:

1.82% of Building Permit Value

CFD#1 Tax Rates:

various

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

PARK IN LIEU FEES

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
ROBERTSON RANCH PARK DEVELOPMENT - NORTHEAST QUADRANT						-	200,000	2,450,000	2028-32	25%
PINE AVENUE PARK -COMMUNITY FACILITY AND GARDEN AREAS - NORTHWEST QUADRANT					992,884		-	-	Complete	18%
LEO CARRILLO PARK - PHASE III - SOUTHEAST QUADRANT					887,896		-	-	In Progress	45%
AVIARA REIMBURSEMENT AGREEMENT - SOUTHWEST QUADRANT					-		219,100	-	In Progress	100%
AVIARA COMMUNITY PARK GATHERING SPACE AND PICNIC AREAS - SOUTHWEST QUADRANT					9,191		2,553,218	292,900	In Progress	82%
	2,469,576	886,714	31,969	-	1,889,971	1,498,288	2,972,318	2,742,900		
							Total:	5,715,218		

Loans: Received a \$4,550,000 loan from the Public Facilities Fee Fund in 2007 for the acquisition of the Robertson Ranch Park Site. Land was purchased in 2008. Repayment is scheduled for 2028-32. Interest is not charged on this loan.

Received a \$1,900,000 loan from the Public Facilities Fee Fund in 2016 for the Aviara and Pine Avenue Community Park capital improvement projects. Repayment is scheduled as fees are collected. Interest is not charged on this loan. Current loan balance is \$1,100,000.

Fee: \$3,696 to \$5,728/Dwelling Unit (NE,SW,SE Quadrants)
\$4,934 to \$7,649/Dwelling Unit (NW Quadrant)

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

INDUSTRIAL COORIDOR FEES (ZONES 5, 13 AND 16-18)

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
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Projects:

BUSINESS PARK RECREATIONAL FACILITY	-				-	4,760,000	2028-32	42%
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3,700,609	491,078	10,410	-	4,202,098
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-	4,760,000
Total:	4,760,000

Loans: None

Fee: \$0.40 per square foot on new industrial & commercial construction
Zones 5, 13, 16, 17, 18

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

PLANNED LOCAL DRAINAGE FEES

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AAA (Jefferson Street)				-	-	-	289,534	2028-32	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AAAA (Madison Street)				-	-	-	416,500	2028-32	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AC (Highland Drive)				-	-	-	921,408	2028-32	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AFA (Hidden Valley Drainage Restoration)				-	-	-	91,608	2028-32	100%
PLD AREA A - DRAINAGE MASTER PLAN FACILITY AFB (Calavera Hills Drainage Restoration)				-	-	-	163,164	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY B + BN (Agua Hedionda and Calavera Creek)				20,148	1,146,157	-	-	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BL-L (College Blvd. Bridge Reimb.)				-	-	-	1,816,101	2023-27	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BJ B + BNB + BJ-1 (College and Cannon Rd.)				-	-	-	512,196	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BCA (Park Drive and Tamarack Avenue)				178,293	1,066,294	-	-	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFB-L + BF-1 (Tamarack and El Camino Real)				-	-	-	904,329	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BB 1 and 2 (Washington Street)				-	-	-	1,086,065	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BCB (Magnolia Avenue)				-	-	-	468,096	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFA (Country Store)				-	963,673	-	-	2018-19	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BFB-U (El Camino Real)				56,073	81,970	-	-	In Progress	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BL-U (College Blvd.)				-	-	-	384,509	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BM (Cantarini/College Blvd. Box Culvert)				-	-	-	204,077	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BQ (Sunny Creek)				-	-	-	131,355	2028-32	100%
PLD AREA B - DRAINAGE MASTER PLAN FACILITY BR (Canatarini/College Blvd. Pipe Drainage)				-	-	-	180,773	2028-32	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY C1 (Carlsbad Blvd. Encinas Creek Bridge)				-	-	163,017	-	In Progress	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY C2 (Paseo Del Norte)				-	-	-	727,730	2028-32	100%
PLD AREA C - DRAINAGE MASTER PLAN FACILITY CA (Avenida Encinas)				-	-	-	529,402	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DBA (Poinsettia Village)				-	-	-	167,215	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DBB (Avenida Encinas)				-	-	-	429,108	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DFA (Batiqitos Lagoon Stormwater Treatment)				-	-	-	256,423	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DH (Altiva Place Canyon Restoration)				-	-	-	232,812	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DQB (La Costa Town Square Center)				-	-	-	745,842	2028-32	100%
PLD AREA D - DRAINAGE MASTER PLAN FACILITY DZ (Poinsettia Lane)				-	-	-	642,063	2028-32	100%
DMP WETLAND CREATION				32,298	922,466	-	-	In Progress	100%
DRAINAGE MASTER PLAN UPDATE				-	-	749,438	-	In Progress	100%
	6,629,381	157,798	24,128	286,812	6,524,495	5,093,015	11,300,310		
						Total:	16,393,325		

Loans: None

Fee Per Gross Acre:	Low Runoff	Medium Runoff	High Runoff
Area A - Buena Vista Lagoon	\$ 6,526	\$ 12,977	\$ 28,279
Area B - Agua Hedionda Lagoon	2,439	4,702	10,569
Area C - Encinas Creek	2,368	3,350	10,262
Area D - Batiqitos Lagoon	2,245	3,673	9,729

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

TRAFFIC IMPACT FEES

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:											
AVENIDA ENCINAS WIDENING - SOUTH OF PALOMAR AIRPORT ROAD						-		-	5,177,000	2019-20	100%
CARLSBAD BLVD. REALIGNMENT / PALOMAR AIRPORT ROAD (SEGMENT 2)						-		-	4,613,000	2028-32	25%
CARLSBAD BOULEVARD WIDENING MOUNTAIN VIEW TO NORTHERLY CITY LIMITS						-		-	2,258,000	2028-32	25%
CARLSBAD VILLAGE DRIVE WIDENING - PONTIAC DR. TO VICTORIA AVE.						-		-	3,102,000	2028-32	100%
EL CAMINO REAL AND CANNON ROAD INTERSECTION IMPROVEMENTS						244,820		1,417,794	100,000	In Progress	100%
EL CAMINO REAL AND CARLSBAD VILLAGE DRIVE DUAL LEFT TURNS						-		-	1,132,000	2023-27	100%
EL CAMINO REAL LEFT TURN LANE TO WESTBOUND TAMARACK AVE.						-		286,000	-	In Progress	100%
EL CAMINO REAL RIGHT TURN LANE TO EAST BOUND ALGA ROAD						-		-	438,000	2023-27	100%
EL CAMINO REAL WIDENING - ARENAL ROAD TO LA COSTA AVENUE						-		-	2,550,000	2018-19	100%
EL CAMINO REAL WIDENING - TAMARACK TO CHESTNUT						-		10,082	-	Completed	66%
MELROSE DRIVE AND ALGA ROAD DUAL LEFT TURN LANES						-		-	1,237,000	2028-32	100%
MELROSE DRIVE RIGHT TURN LANE TO WEST BOUND PALOMAR AIRPORT ROAD						-		465,368	-	In Progress	100%
PALOMAR AIRPORT RD. AND COLLEGE BLVD. INTERSECTION IMPROV.						-		149,944	-	In Progress	100%
PALOMAR AIRPORT ROAD TURN LANE TO NORTH EL FUERTE STREET						-		-	1,198,000	2023-27	100%
POINSETTIA LANE WIDENING - PASEO DEL NORTE TO BATIQUITOS DR.						-		-	1,039,000	2028-32	100%
SIDEWALK/STREET CONSTRUCTION - VALLEY ST. AND MAGNOLIA AVE.						115,242		2,932,999	-	In Progress	53%
SIDEWALK/STREET CONSTRUCTION - VARIOUS LOCATIONS						6,147		2,437,767	1,500,000	Ongoing	100%
TERRAMAR AREA COASTAL IMPROVEMENTS						211,511		3,259,720	-	In Progress	65%
TRAFFIC IMPACT FEE UPDATE						390		188,875	-	In Progress	100%
TRAFFIC MONITORING PROGRAM						46,071		381,464	864,000	Ongoing	100%
	16,049,719	3,009,437	50,484			-	624,181	18,485,458			
								11,530,013	25,208,000		
								Total:	36,738,013		

Loans: - Received a \$2,857,238 loan from the CFD #1 Fund for the construction of several circulation element roadways. Repayment is scheduled as fees are collected. Interest is not charged.
- \$1,973,013 is still outstanding.

Fees: \$3,290 per unit - Residential-Single Family
\$2,632 per unit - Residential-Condominium
\$1,974 per unit - Residential-Apartment
\$132 per trip - Commercial/Industrial

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

PUBLIC FACILITIES FEES

	BEGINNING BALANCE 7/1/2017	FEES COLLECTED	INTEREST EARNED	OTHER REVENUE (1)	CAPITAL EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:										
AVIARA COMMUNITY PARK IMPROVEMENTS					-		700,000	-	In Progress	18%
EL CAMINO REAL MEDIANS					-		213,720	-	In Progress	31%
FIRE STATION NO. 3 RELOCATION					59,135		663,890	-	In Progress	100%
LEO CARRILLO PARK - PHASE 3					862,265		-	227,250	In Progress	55%
COLE LIBRARY EXPANSION					-		-	11,936,000	2028-32	63%
PINE AVENUE PARK -COMMUNITY FACILITY AND GARDEN AREAS					7,861,520		1,071,753	-	Complete	82%
POINSETTIA COMMUNITY PARK IMPROVEMENTS					35,107		4,858,872	12,103,000	In Progress	100%
POINSETTIA PARK - PH IV					2,621		27,379	963,840	In Progress	100%
	37,602,391	4,706,905	172,324	489,281	8,820,648	34,150,252	7,535,614	25,230,090		
							Total:	32,765,704		

(1) Consists of rental income received on city owned property.

Loans: None

Fee: 3.50% of Building Permit Value

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

PARKING IN LIEU FEE-VILLAGE AREA

	BEGINNING BALANCE 7/1/2017	FEEES COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
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Projects:
DOWNTOWN PARKING LOT LEASE PAYMENTS (1) 44,638 - 45,000 N/A 100%

775,989	359,680	-	44,638	1,091,031
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-	45,000
Total:	45,000

(1) The city currently leases parking lot areas from North County Transit District on an ongoing basis for village area parking.

Loans: None

Fee: \$11,240 per parking space

**FINANCIAL INFORMATION REPORT
FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

HABITAT MITIGATION FEE

	BEGINNING BALANCE 7/1/2017	FEE COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2018	BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:									
PAYMENT MADE ON GENERAL FUND LOAN				96,195		-	-	N/A	100%
FUTURE PAYMENTS DUE ON GENERAL FUND LOAN				-		185,282	-	N/A	100%
	330	96,289	-	96,195	424	185,282	-		
						Total:	185,282		

Loans: Received a \$759,028 cash advance from the General Fund for the purchase of habitat land in 2011.
Repayment is scheduled as sufficient cash becomes available. Interest is charged annually on this loan.
Current loan balance including accrued interest is \$185,282.

Loans are not included in the ending balance above.

Fee: \$32,582 per impacted acre-Coastal Sage Scrub
\$16,292 per impacted acre-Non-NativeGrassland
\$3,259 per impacted acre-Agricultural Land, Disturbed Land, Eucalyptus Wood

**FINANCIAL INFORMATION REPORT
FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

AGRICULTURAL MITIGATION FEE

	BEGINNING BALANCE 7/1/2017	FEE COLLECTED	INTEREST EARNED	EXPENDITURES	ENDING BALANCE 6/30/2018
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BALANCE OF CURRENT APPROPRIATIONS AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
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Projects:

COMMUNITY GRANTS AND CONTRIBUTIONS	275,834	216,711	-	N/A	100%
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1,146,861	-	6,572	275,834	877,599
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216,711	-
Total:	216,711

Loans: None

Fee: \$10,000 per acre

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

MAJOR FACILITIES FEE FUNDS (POTABLE/RECYCLED WATER)

	BEGINNING BALANCE	FY 2017-18 FEES	INTEREST	MISC REVENUE	CAPITAL EXPENDITURES	ENDING BALANCE
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REMAINING APPR. + ENC. AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
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Projects:

COLLEGE BOULEVARD - CANNON TO BADGER (375 ZONE)	-	1,059,817	-	In Progress	100%
COLLEGE BOULEVARD - CANNON TO BADGER (490 ZONE)	-	1,090,000	-	In Progress	100%
DESALINATED SEAWATER TRANSMISSION MAIN	43,344	14,565	-	In Progress	33%
POINSETTIA LANE - CASSIA TO SKIMMER	-	300,000	-	In Progress	100%
RANCHO CARLSBAD GROUNDWATER SUPPLY	-	-	1,750,000	2024+	50%
SAN LUIS REY MISSION BASIN GROUNDWATER SUPPLY	-	27,500	8,500,000	In Progress	50%

30,062,207	1,687,635	98,989	-	43,344	31,805,487
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2,491,882	10,250,000
Total	12,741,882

Loans: None.

Fee: \$4,169 (5/8" Meter Size). Fees vary depending on meter size.

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

WASTEWATER CONNECTION FEE FUND

	BEGINNING BALANCE	FY 2017-18 FEES	INTEREST	OTHER REVENUE ¹	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE	REMAINING APPR. + ENC. AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:											
BUENA INTERCEPTOR SEWER/MANHOLE REHAB.						(33,361)		500,000	-	In Progress	13%
ENCINA PHASE V EXPANSION						-		-	-	In Progress	100%
FARADAY/EL CAMINO REAL SEWER REPLACEMENT						-		140,000	1,420,000	In Progress	100%
LAS PALMAS TRUNK SEWER						-		-	3,132,000	2020-21	100%
MARRON ROAD SEWER REPLACEMENT						-		-	-	In Progress	100%
SEWER CAPACITY MONITORING PROGRAM						25,500		111,561	330,000	In Progress	100%
VISTA/CARLSBAD BUENA VISTA LIFT STATION IMPROVEMENTS ²						-		1,109,967	-	In Progress	10%
VISTA/CARLSBAD BUENA VISTA LIFT STATION/FORCE MAIN (VC-4) ²						-		-	-	In Progress	10%
VISTA/CARLSBAD INTERCEPTOR - AGUA HEDIONDA LIFT STATION/FORCEMAIN (VC12-VC13) ²						6,396,888		1,640,449	100,000	In Progress	31%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 11B) ²						1,263,169		365,671	55,000	In Progress	31%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 13-15) ²						1,629,637		1,333,623	95,000	In Progress	44%
VISTA/CARLSBAD TRUNK LINE INTERCEPTOR (REACH 3) ²						-		-	2,688,200	2019+	10%
	10,035,647	821,613	20,537	6,120,907	-	9,281,833	7,716,871	5,201,271	7,820,200		
								Total:	13,021,471		

Loans: - Received a \$4,700,000 loan from the Wastewater Replacement Fund. Repayment is scheduled for 2024-2033. Interest is not charged on this loan. This loan is not included in the ending balance above.

(1) Includes the City of Vista's share of the joint capital projects.

(2) These are joint projects with the City of Vista - the percentage shown as paid by fee is Carlsbad's construction percentage of the total future appropriations. Non-construction Carlsbad percentages are 35%. Carlsbad is the lead agency and will receive reimbursement from the City of Vista for their share.

Fee: \$934 - General Capacity Fee for all Areas

**FINANCIAL INFORMATION REPORT
CAPITAL FUNDS SUBJECT TO GOV. CODE SEC. 66006
FOR THE YEAR ENDED JUNE 30, 2018**

SEWER BENEFIT AREA FUNDS (516/517)

	BEGINNING BALANCE	FY 2017-18 FEES	INTEREST	OTHER REVENUE	OTHER EXPENDITURES	CAPITAL EXPENDITURES	ENDING BALANCE	REMAINING APPR. + ENC. AT 06/30/2018	FY 2018-19 AND FUTURE APPROPRIATIONS	ESTIMATED CONSTRUCTION DATE	PERCENTAGE PAID BY FEE
Projects:											
AVIARA LAND ASSOCIATES REIMBURSEMENT AGREEMENT(J,L)						19,581		-	215,125	Complete	100%
CONTINENTAL REIMBURSEMENT AGREEMENT (H)						43,604		-	58,649	Complete	100%
PLUM TREE WALK (I)						-		-	-	Complete	100%
MISCELLANEOUS PROJECTS (I)					-	-		-	-	Complete	100%
NO MAN IS (F)				-		5,740		-	-	Complete	100%
	3,302,401	1,333,990	4,466	-	-	68,925	4,571,932	-	273,774		
								Total:	273,774		

Loans: None.

Fee:	\$ 1,146.00	-Area A	\$ 720.00	-Area G
	1,304.00	-Area B	1,048.00	-Area H
	2,403.00	-Area C	1,976.00	-Area J
	2,408.00	-Area D	1,562.00	-Area K
	3,552.00	-Area E	1,562.00	-Area L
	3,571.00	-Area F	77.00	-Area M

Areas I and K were merged into Area L.